

Dayim Punj Lloyd Construction Contracting Co.Ltd.

Tel. : +966 13 896 9241 - Fax : +966 13 896 9628

P.O.Box 31909 - Al Khobar 31952 - Saudi Arabia

C.R. 2051041547

MEMORANDUM

Date: Jul 25, 2007

To: All Employees, Staffs and Board Members of DPL

Sub: Announcement on Signing of Contract for Saudi Kayan Petrochemical Company, an affiliate of Saudi Basic Industries Corporation (SABIC)

Dear All,

This is to inform that we have been awarded a Contract with Saudi Kayan Petrochemical Company to execute the Early Tank Needs Project. The order shall be executed over a period of 19 months.

The Saudi Kayan Petrochemical Complex is jointly developed by SABIC and Al Kayan Petrochemical Company to produce four million tonnes per year of petrochemical products at Jubail Industrial City.

Under the contract, Dayim Punj Lloyd, on EPC basis, will construct 8 tanks for DM Water, Fire/Service Water, MEG and Crude storage and one Sphere for Mixed Butanes Storage for Offsite and Utility of Saudi Kayan Petrochemical Complex at Jubail Industrial city, KSA.

The major highlights of the project will be Blast Overpressure Design for 5 tanks, FEA analysis for large bore nozzles for two tanks. Dayim Punj Lloyd will be constructing the largest tank – 71M dia x 18M high, cone roof carbon steel apart from three tanks of stainless steel 304L, max size 40.5M dia x 18M high, cone roof.

This is the first order for Dayim Punj Lloyd in Saudi Arabia in energy domain.

We congratulate the team on this excellent award and anticipate accomplishing the scope with safety and quality!


Authorized Signatory

المكتب المسجل

شركة داييم بونج لويڊ للمقاولات الإنشائية المحدودة، ص.ب ٦٦٣٨٤ - الرياض ١١٥٧١ ، المملكة العربية السعودية
الهاتف: ٩٦٦ ١١ ٤٦٢ ٤٥٠٠ ، ف. ٩٦٦ ١١ ٤٦٢ ٠٦٣٠

Registered Office

P.O.Box 66384 , Riyadh 11571 - Kingdom of Saudi Arabia T : +966 11 462 4500 - Fax : +966 11 462 0630

Registration Number 1010225350